

Returns after total fund charges and before tax:

Fund Name	1-Month	3-Month	6-Month	1-Year
NZD Conservative Fund No.2	0.06%	-	-	-
NZD Balanced Fund	0.33%	-	-	-
NZD Balanced Fund No.2	0.20%	-	-	-
NZD Growth Fund No.2	0.52%	-	-	-
NZD International Equities Fund	1.04%	-	-	-
NZD Australasian Equities Fund	0.78%	-	-	-
NZD Real Assets Fund	-1.47%	-	-	-
NZD Bond Fund	-0.28%	-	-	-
NZD Cash Fund	0.16%	-	-	-
GBP Cash Fund	1.47%	-	-	-

Returns after total fund charges and after tax:

Fund Name	1-Month	3-Month	6-Month	1-Year
NZD Conservative Fund No.2	0.05%	-	-	-
NZD Balanced Fund	0.25%	-	-	-
NZD Balanced Fund No.2	0.16%	-	-	-
NZD Growth Fund No.2	0.39%	-	-	-
NZD International Equities Fund	0.80%	-	-	-
NZD Australasian Equities Fund	0.74%	-	-	-
NZD Real Assets Fund	-1.57%	-	-	-
NZD Bond Fund	-0.20%	-	-	-
NZD Cash Fund	0.12%	-	-	-
GBP Cash Fund	1.07%	-	-	-

Past performance is not necessarily an indicator of future performance. This publication provides general information only and should not be relied upon in making an investment decision. Investors should seek professional advice which takes into account their personal circumstances before making an investment decision. Returns disclosed after tax and fees are at the 28% PIR rate.

